

LOAN APPLICATION
East Central Regional Development Commission Revolving Loan Fund Program

Name of Business: _____

Business Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

Contact Person: _____ Phone: _____

Type of Business: Sole Proprietorship Partnership Corporation

Date Established: _____ SIC Code: _____

Employer's Federal Identification Number: _____

Employer's State Identification Number: _____

Name of Owner #1: _____

Name of Owner #2: _____

Percentage Owned: _____%

Percentage Owned: _____%

Home Address: _____

Home Address: _____

City, State, Zip: _____

City, State, Zip: _____

Home Phone: _____

Home Phone: _____

Professional Services/References:

Name of Bank: _____

Bank Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

Contact Person: _____ Account #: _____

Name of Attorney: _____

Attorney Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

Name of Accountant: _____

Accountant Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

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Current and Projected Employment:

<u>Type of Employment</u>	Existing Jobs		Employment Projections								
			First Year				Second Year				
Professional/Managerial/Technical	FT	PT		FT	PT		FT	PT		FT	PT
Skilled	FT	PT		FT	PT		FT	PT		FT	PT
Unskilled/Semi-skilled	FT	PT		FT	PT		FT	PT		FT	PT
TOTALS	FT	PT		FT	PT		FT	PT		FT	PT

Sources & Uses of Funds:

	RLF	Bank	Equity	[]	[]	Total
Acquire Land	\$	\$	\$	\$	\$	\$
Acquire Building	\$	\$	\$	\$	\$	\$
Improve/Renovate Building	\$	\$	\$	\$	\$	\$
Purchase Equipment/Machinery	\$	\$	\$	\$	\$	\$
Inventory	\$	\$	\$	\$	\$	\$
Working Capital	\$	\$	\$	\$	\$	\$
Other _____	\$	\$	\$	\$	\$	\$
Other _____	\$	\$	\$	\$	\$	\$
TOTALS	\$	\$	\$	\$	\$	\$

Project Summary:

	RLF	Bank	[]	[]
Loan Amount	\$	\$	\$	\$
Loan Term (Years)				
Loan Interest Rate	%	%	%	%
Annual Debt Service	\$	\$	\$	\$
Type of Collateral				
Security Position				
Type of Guarantee				

Required Attachments:

(Please check all those that are included with the application)

- Business Plan. (See Appendix A.)
- Signed personal financial statements dated as of the date of application for any person who owns 20% or more interest in the business.
- Federal tax returns filed by the business for the previous three years, if the applicant is a sole proprietorship, partnership or corporation that does not have audited financial statements.
- Any other information, including any key person insurance, which may be available to secure the loan.
- Information concerning any pending or threatened litigation or administrative proceeding, any outstanding administration orders, judgments or injunctions or involvement in any bankruptcy.
- Certification of business compliance with all state laws affecting the conduct of business within the state.
- Statement from the applicant that the project could not be done but for this financing.
- Statement concerning the source of equity for the project, and how it will be obtained and appraised.
- Statement concerning how the project will benefit the community and impact the local tax base.
- Copy of your last commitment letter from your bank indicating your working capital line of credit.
- Commitment letter from your bank regarding any financing the bank will provide for this project.
- A copy of a recent credit report.

Signatures:

I declare that any statement in this application and in its required attachments, or information provided herein, is true and complete in substance and in fact.

Name of Business: _____

By: _____ Title: _____ Date: _____

Attest: _____ Title: _____ Date: _____